

5 PROPERTIES TO PURCHASE IN SILICON BEACH, LOS ANGELES



Stretching from Playa Vista to Santa Monica, the oceanside suburb of Silicon Beach is one of the hottest property markets in Los Angeles right now. In the wake of tech giants [Maker Studios](#), [Tinder](#), [SnapChat](#), [YouTube Space](#) and [Hulu](#) setting up base in the area, luxury real estate developers have swooped in to feed increased demand from venture capitalists and newly-minted software engineers. And while property analysts [CoreLogic](#) reports that median new home prices rose 169 per cent between 2013 and 2016, real estate investors will find Los Angeles to be cheaper than tech hot spots San Francisco and New York, giving property values abundant room to grow. Here are our top picks.



5. Cavalleri

San Francisco developer Pacific Eagle is joining the seaside action with a 10-acre (4-hectare) development in Malibu, Cavalleri . Just north of the tech hub, Malibu is dotted with exclusive celebrity homes, all built in careful isolation. Notoriously restrictive building practices keep the population low, and property values are some of the highest on the west coast. That means this condominium development, with 68 residences, resort-like concierge services and outdoor spa and pool facilities, is entirely new territory for the small community of Malibu. The Spanish-style development is being converted from an existing complex, with sizes ranging from 1,577 to 2,200 sqft. Owning a piece of the West Coast's most desirable real estate market usually comes with a multi-million dollar price tag. But a few units at Cavalleri start at under US\$1.23 million (S\$1.7 million), making this a great buy in an always-appreciating location.

Cavalleri

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