

## Business Briefs: Renovations begin on former Villa Malibu property

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Pacific Eagle Holdings, a San Francisco-based real estate manager, announced its latest luxury residential offering, Cavalleri in Malibu.

Transformation of this rental property, formerly known as Villa Malibu, will commence this summer and after renovations, Cavalleri will emerge as a luxurious condominium. Located on a 10-acre gated reserve just a short ride from Zuma Beach, Cavalleri will be composed of 68 residences that will feature Spanish Revival charm while meeting the needs of modern-day life by balancing functionality with stylish interiors, according to Pacific Eagle.

"From the peerless amenities to the serene milieu, we expect living at Cavalleri will appeal to those looking to adopt a resort inspired lifestyle," said Hans Galland, senior vice president of development for Pacific Eagle. "There are limited condominium homes for sale in the area, and this project will provide home buying opportunities for those wanting to immerse themselves in the magic of Malibu."

Award-winning architects Edmonds + Lee will blend architectural innovation and contemporary sensibility with a modern coastal Southern California flair, a press release states. With prominence placed on eco-friendly design and sustainability, residences will include craft finishes, hardwood flooring, spa-quality bathrooms, gourmet kitchens, and open floor plans.

Two- and three-bedroom residences will range in size from 1,577 square feet to over 2,200 square feet, starting at \$975,000. Anticipated completion is set for end of year 2016.

Outside, internationally recognized landscape architect Pamela Burton will reimagine the vast splendor of Cavalleri's grounds and rolling hills with the incorporation of native species while paying homage to the site's history, ecology and geography. Cavalleri will also boast a 52-foot swimming pool, state-of-the-art fitness center, outdoor dining pavilion, yoga terrace, two tennis courts, bocce ball court, dog parks as well as citrus groves and a meditation area.

"Pacific Eagle is a forward-thinking, nimble real estate company focused on properties that provide superior amenities and an experience that's authentic to the local community," Galland said. "Cavalleri will be a haven for residents, embracing Malibu's surrounding beauty, while remaining proximate to Southern California's bustling nightlife, word-class dining and distinctive cultural experiences."

The Cavalleri sales gallery is located in the Malibu Lumber Yard, Suite D-120 3939 Cross Creek Road, Malibu. Learn more at cavallerimalibu.com or on Facebook, Twitter and Instagram.

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