

Robb Report

A New Way to Own a Home in Malibu



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Hugging the Santa Monica mountains and overlooking the Pacific Ocean, Malibu has long been the home of multimillion-dollar, single-family estates. But, for those looking to purchase a place in the tranquil beachside town, there are now high-end condos that offer the same incredible views. Less square footage and upkeep responsibilities make them ideal vacation homes.



San Francisco–based real estate firm Pacific Eagle Holdings recently transformed the former Villa Malibu property into **Cavalleri**, a 68-residence condominium building designed by Edmonds + Lee Architects. Situated on a 10-acre patch near Zuma Beach and Point Dume (which also happens to be home to *Robb Report* headquarters), the residences include two- and three-bedroom layouts and range from 1,577 square feet to more than 2,200 square feet. Red-tiled roofs and whitewashed exteriors give the residences a Spanish Revival–style feel, and oversized outdoor patios overlook the ocean. The eco-friendly residences also feature gourmet kitchens, hardwood floors, spa-like bathrooms, and open-concept floor plans.

Outside, Pamela Burton–landscaped grounds incorporate citrus groves and indigenous plants. Flowering trees and lavender produce a perfume-like aroma that mixes with the salty ocean breeze, and an outdoor kitchen is equipped with a barbecue grill, a picnic table, and a fireplace. A 52-foot-long communal swimming pool is surrounded by cabanas and lounge chairs. Other amenities include a fitness center, a yoga studio, a bocce-ball court, dog parks, and tennis courts. Pricing starts at \$975,000, and the facility is scheduled for completion at the end of 2016. (cavallerimalibu.com)